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MORNING BID OPENING OF DECEMBER 21, 2000

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Authorized Ties

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| STPY-8B(310) | OPTIONALLY TIED WITH | STPY-8B(313) BRFY-108B(50) |
| STPY-42B(236) | OPTIONALLY TIED WITH | STPY-142B(49) |
| ACBRFY-168A(35) | OPTIONALLY TIED WITH | ACBRFY-168A(70) |
| CIP-147N(39)IP | OPTIONALLY TIED WITH | CIP-147N(43)IP |
| CIP-160B(14)IP | OPTIONALLY TIED WITH | CIP-160B(51)IP |
| MC-130B(40) | OPTIONALLY TIED WITH | MC-177B(39) |
| MC-170N(76)PT.1 | OPTIONALLY TIED WITH | MC-170N(76)PT.2 MC-170N(76)PT.3 MC-170N(76)PT.4 MC-170N(76)PT.5 |